

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1422
Version:	CCR A
Request Number:	
Author:	Rep. West, J.
Date:	5/22/2025
Impact:	GRDA- Increase in Bonding Authority

Research Analysis

The CCR for HB 1422 restores the title.

HB 1422 increases the maximum bond capacity for the Grand River Dam Authority from \$2 billion to \$3.6 billion.

Prepared By: Emily Byrne

Fiscal Analysis

The conference committee report to HB 1422 restores title and enacting clause to the measure. Upon review, there is no change to the current fiscal analysis of the measure.

The committee substitute to HB 1422 increases the bonding authority of the Grand River Dam Authority (GRDA) to Three Billion Six Hundred Million Dollars (\$3,600,000,000). This increase would allow for additional capital expenditures and increased debt service requirements for GRDA that would be covered by the agency's internal budgetary resources; therefore, this measure has no direct fiscal impact to state appropriations.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.